



Secure Lifetime GUL 3

A Flexible Premium Adjustable Life Insurance Policy
Rates Effective April 14, 2018

Designed for

Karl Lorenz
Client State: North Carolina

Presented by

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Date Prepared

December 08, 2018

Life Insurance with *Optionality*® - *Your needs. Your choices. Your way.*

**American General Life Insurance
Company**
2727-A Allen Parkway
Houston, TX 77019

Please read your hypothetical quotation carefully. This quotation is not a contract and is not intended to predict actual performance. No current values have been used in this quotation. All values shown are guaranteed.

American General Life Insurance Company, its employees, agents and representatives do not render legal or tax advice. You should contact your own tax or legal advisor regarding the tax and other consequences, which may result from alternatives shown in this quotation.

(Form ICC15-15442)



YOUR POLICY SUMMARY

Initial Death Benefit (Specified Amount)	\$520,908.01
Death Benefit Option	Level
Initial Planned Premium	\$15,000.00
Annual Premium Outlay	\$15,000.00
Premium Mode	Annual
Death Benefit Guaranteed to (Guaranteed Period)	To Age 105
Premium Paid To.....	To Year 10
IRC 7702 Life Insurance Test	Cash Value Accumulation Test
Initial 7-Pay Premium	\$33,031.59
Annual Target Premium	\$6,506.93

Rider(s)	Initial Premium	Initial Benefit
Accelerated Access Solution® (AAS) - Chronic Illness Rider	\$944.14 in Year 1	See Riders Section
Terminal Illness Rider	See Riders Section	See Riders Section
Enhanced Surrender Value Rider*	Automatically Included	See ROP Section

*Automatically included in policy

Input Modal Premium Schedule Amounts below exclude any 1035 exchange/Lump sum premium listed above
 To Year 10 \$15,000.00

This quotation projects that the proposed policy, if issued as quoted would not lapse and that the Death Benefit of \$520,908 through Policy Year 51, Insured Age 105 would be paid upon the Insured's death provided:

- The Owner pays the scheduled premiums due as quoted on a timely basis;
- The Owner does not elect to take policy loans or withdrawals of cash values not otherwise quoted; and
- The Owner makes no other material policy changes (e.g., increase of the death benefit, change death benefit option, add/terminate any riders).

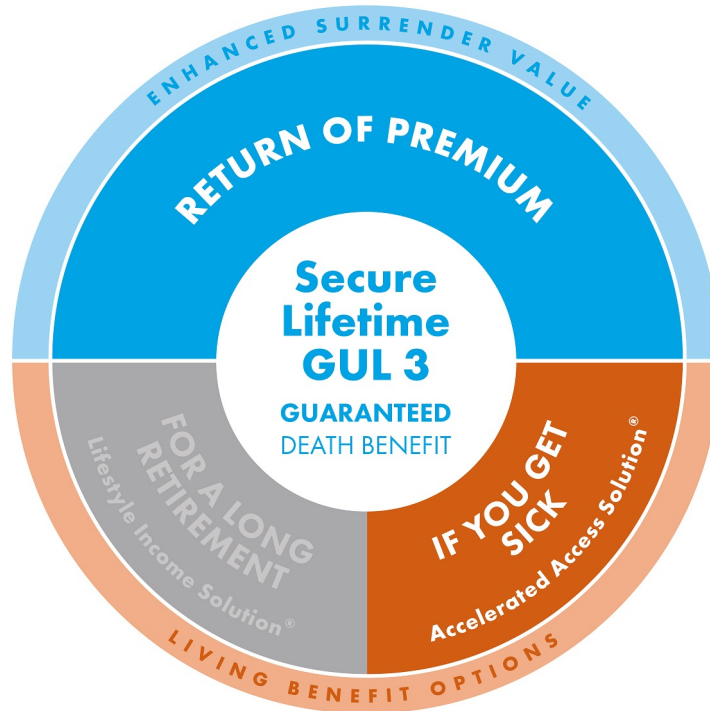
The death benefit is subject to certain policy exclusions such as the suicide or contestability provisions. Any deviations from the outlined conditions may cause the stated values to no longer be in effect. Refer to the Assumptions and Changes in Assumptions section below.



YOUR QUOTATION DESCRIPTION

Your Secure Lifetime GUL 3 policy is an individual universal life insurance policy that features flexible premiums and guaranteed death benefit protection. With Secure Lifetime GUL 3, you may select your guarantee period, or how long you want your death benefit protection to be guaranteed. With your premium funding period, you can decide how long you want to pay.

Besides receiving death benefit protection, included in your policy is a guaranteed return of premium (ROP) feature. Additionally, you may also elect a chronic illness rider and/or an income rider.



IMPORTANT NOTICE ABOUT YOUR QUOTATION

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For Accelerated Access Solution “AAS” (Chronic Illness Rider Accelerated Death Benefit Rider), see page 6

For Enhanced Surrender Value Rider (Return of Premium Rider), see page 5

GUARANTEED MINIMUM CASH VALUES

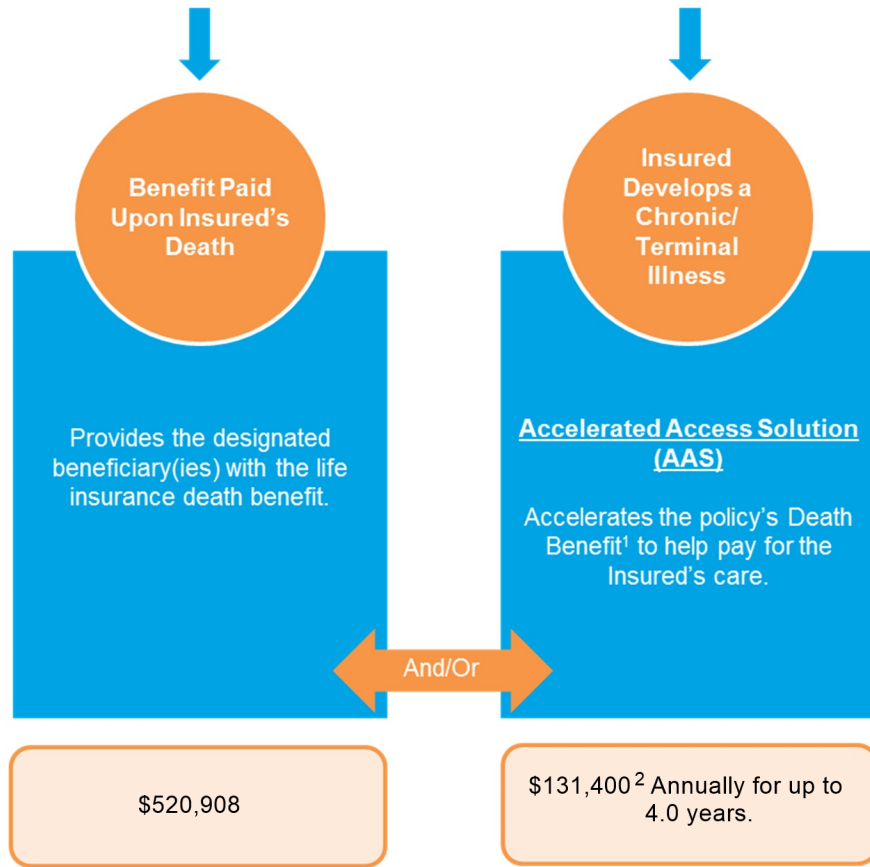
With your Secure Lifetime GUL 3 policy, you have access to guaranteed minimum Cash Values which often exceed the Cash Values that would be generated by your policy without this feature. You may access this free, additional provision through Full or Partial Surrenders.

The Cash Value of your policy will vary by sex, age, duration, and smoking classification.

Please note:

- Increases in the Specified Amount or any changes to underwriting class will terminate the guaranteed Cash Value provision.
- The guaranteed Cash Values will not be reinstated once terminated.

A Universal Life Insurance policy that provides access to the Death Benefit, even prior to Insured's death, in the event of chronic illness and/or terminal illness.



Any benefit paid under either of the options above reduces the benefits available under the other option. If the insured dies, there will be no additional AAS benefit available. If any AAS benefit is paid, the death benefit will be reduced by \$1 for every \$1 of benefits paid.

¹The ability to accelerate all or a portion of the death benefit is a function of the amount of benefit selected, the death benefit of the policy, and prevailing IRS limitations at the time the benefit is paid.

²Based on the 2018 maximum per diem benefit of \$360 per day, which may be different in the year that benefits are claimed.

YOUR GUARANTEED RETURN OF PREMIUM (ROP)

Enhanced Surrender Value Rider

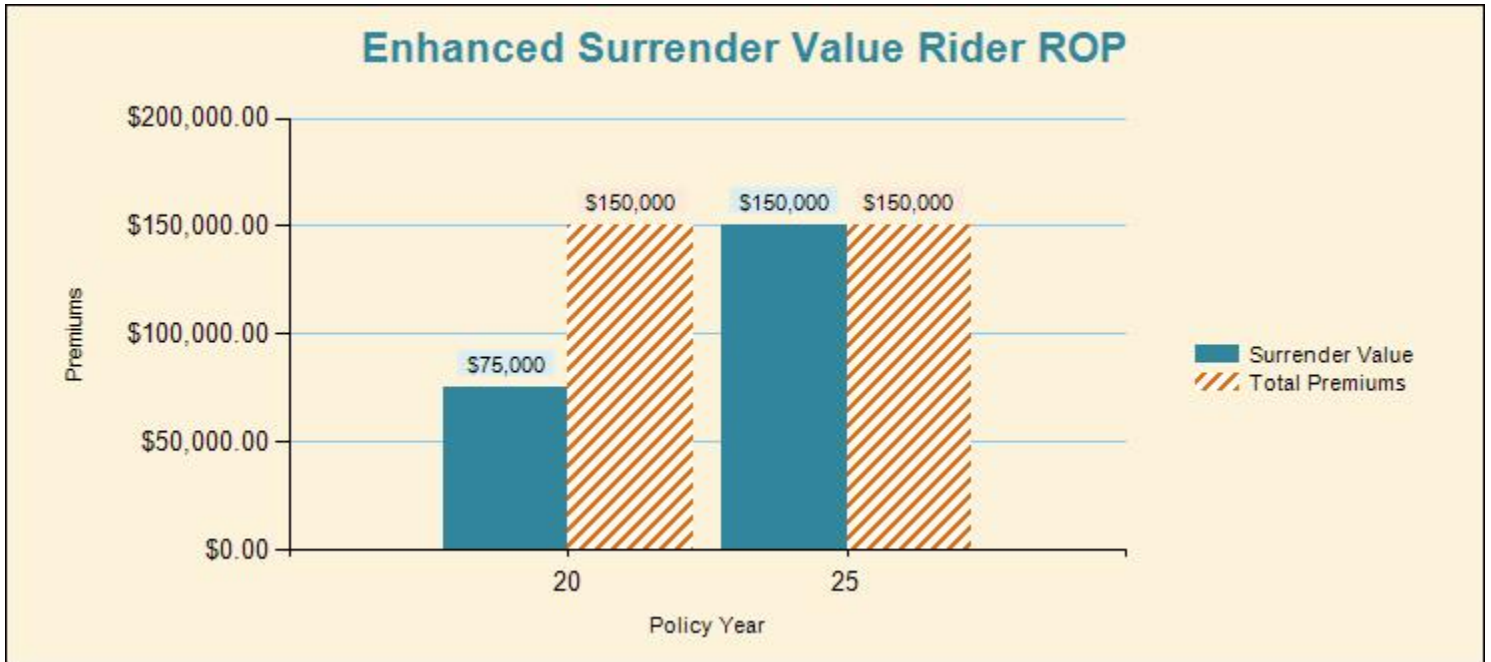
(Form # ICC15-15990)



Your Secure Lifetime GUL 3 offers a guaranteed Enhanced Surrender Value Rider that is offered at no additional cost and is automatically attached to your policy. The rider provides you, with two opportunities to fully surrender your policy and receive enhanced cash surrender value:

- At the end of Policy Year 20, you may fully surrender the policy and receive 50% of premiums paid; or, alternatively,
- At the end of Policy Year 25, you may fully surrender the policy and receive 100% of premiums paid
- The Enhanced Surrender Value ("ROP") Rider is limited to a maximum cap of 40% of the specified face amount; for example, the benefit under a policy with a \$1,000,000 specified amount could never be greater than \$400,000.
- See the rider for additional terms and conditions

Example:



	Face Amount: \$520,908	
	Annual Premium: \$15,000	
Year 20 Cumulative Premiums: \$150,000		Year 25 Cumulative Premiums: \$150,000
Enhanced Surrender Value Year 20: \$75,000		Enhanced Surrender Value Year 25: \$150,000

The Enhanced Surrender Value Rider will terminate on the earliest of the date the policy terminates or the date of insufficient funds.

- The option to surrender the policy for its Enhanced Surrender Value rider must be exercised, if at all, during one of the 60-day periods following Policy Year 20 or Policy Year 25.
- Payment of the Enhanced Surrender Value assumes that all premiums are paid. The Enhanced Surrender Value is less any partial surrenders and outstanding loans.
- The Enhanced Surrender Value will not be paid in addition to the policy's Cash Surrender Value.



Supplemental Benefit Riders limit or expand the policy's terms of coverage and may increase your premium. Each rider may be subject to requirements and limitations not contained within these explanations. Refer to the policy and riders for a full description of your available riders.

YOUR CHRONIC ILLNESS ACCELERATED DEATH BENEFIT RIDER

(Form # ICC15-15600)

Accelerated Access Solution (AAS)



The Accelerated Access Solution is an optional indemnity chronic illness rider that provides you access to tax-free death benefits if you are certified with a chronic illness up to the Internal Revenue Service per diem limits. You can accelerate a pre-determined portion of your death benefit every month for as long as the criteria are met, or until the total benefit amount is exhausted, whichever occurs first, following the completion of a 90-day elimination period.

Because the Accelerated Access Solution is an indemnity rider, you will not be required to receive services in a care facility once qualified. You may use your benefit to pay any medical or non-medical expenses, to enhance savings, or for any other need without a receipt.

Waiver of Monthly Deduction

Included in your chronic illness rider is a provision that provides, at no additional cost, a benefit that will waive the Monthly Deductions beginning on the date the Monthly Benefits begin under this rider and will continue while the conditions in the Eligibility for Benefits provision are met.

Qualification

To qualify as chronically ill, you must be certified by a Licensed Health Care Practitioner within the preceding 12-month period as:

- Being unable to perform 2 out of the 6 activities of daily living (ADL's) for a period equal to or greater than the Elimination Period due to a loss of functional capacity; or
- Requiring substantial supervision to protect you from threats to health and safety due to severe cognitive impairment (such as Alzheimer's).

ADLs: Bathing, Dressing, Toileting, Transferring, Continence, Eating.

Cognitive impairment is a loss or deterioration in intellectual capacity that is comparable to (and includes) Alzheimer's disease and other forms of irreversible dementia. Proof of the determination is required prior to receiving any accelerated benefit.

The Elimination Period is a 90-day period in which you must be chronically ill before you become eligible for Accelerated Benefit payment.

Benefit

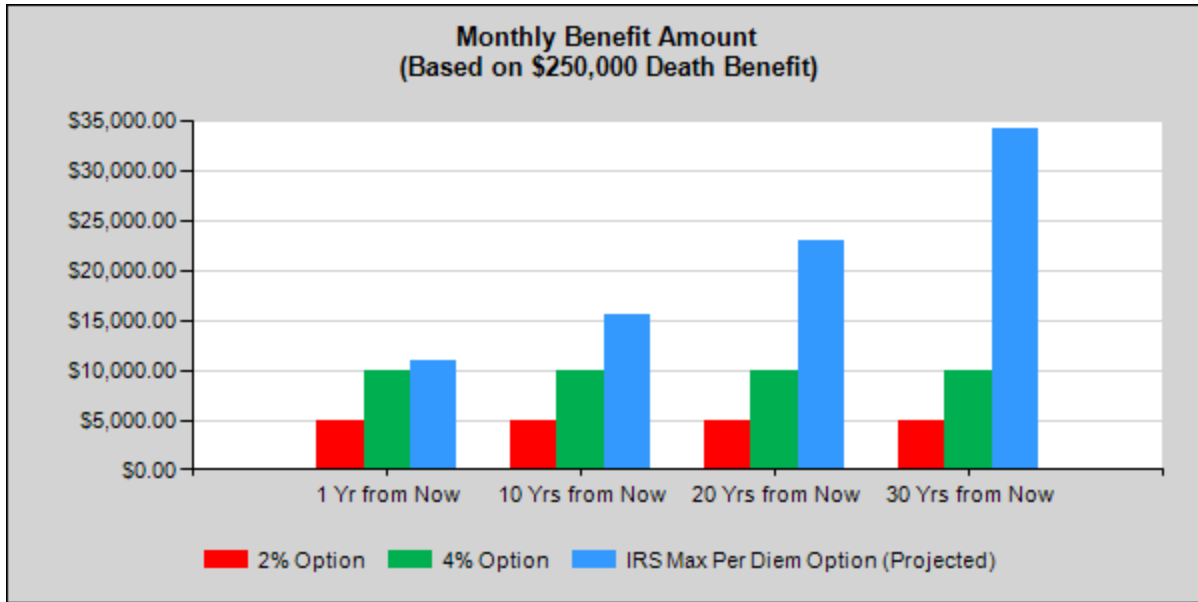
To determine your monthly benefit, you must first choose your benefit base.

BENEFIT BASE	
Minimum	greater of 50% of Death Benefit or \$50,000.00
Maximum	lesser of 100% of Death Benefit or \$3,000,000.00

You may then choose from three options to access your benefit under AAS: a 2% of Benefit Base Payout Option, a 4% of Benefit Base Payout Option, or the IRS maximum per diem payout option. The 2018 IRS maximum per diem is \$360 per day.

The following hypothetical example compares the 3 payout options for a \$250,000 chronic illness benefit being paid 1, 10, 20, and 30 years from now. In year 10, the 2% monthly payout pays \$5,000, the 4% monthly payout pays \$10,000 and the maximum per diem monthly payout pays \$15,585.00.

This assumes 4% yearly increase in the IRS maximum per diem amount, although no future increase is guaranteed.



Your current option is below:

Your Accelerated Benefit: 100.00% of Specified Amount
Your Total Benefit Amount: \$520,908.01
Your Monthly Benefit Amount: Monthly IRS Maximum Benefit
*or IRS Per Diem at Time of Claim**
Your Per Diem Monthly Benefit: \$10,950.00

*The lower of: (1) the monthly equivalent of the per diem limitations declared by the IRS at time of claim; or (2) monthly equivalent of the per diem limitations declared by the IRS at time of the Rider Date of Issue, increased annually by the Annual Increase Percentage shown on the Rider Schedule (IRS does not guarantee that annual increases will occur).

Charges

You will be charged a monthly cost of insurance for the chronic illness rider. The charge will be added to the Monthly Deduction.

Important Considerations

Any benefit paid under this rider will impact the policy. The specified amount, policy values and outstanding loan balances will be reduced if an accelerated death benefit is paid. You should contact your personal tax advisor for specific advice before exercising this benefit.

Payments received under this chronic illness accelerated death benefit rider are not part of a health, long term care, or nursing home insurance policy and may not be sufficient to cover medical, nursing home or other bills.

All provisions of the policy that do not conflict with this rider apply to this rider. Where there is any conflict between the rider provisions and the policy provisions, the rider provisions prevail.

You should consider that receiving or having the contractual right to receive any Accelerated Benefit payment may affect your eligibility for Medicaid, Social Security Income (SSI), or other government benefits or entitlements. You are advised to contact the Medicaid Unit of your local Department of Public Welfare and the Social Security Administration for more information. Benefits may be subject to taxation and may impact eligibility for Medicaid or other public assistance programs. Consult your legal and tax advisor for more information and refer to the rider for qualifications, limitations and fees.

Although payments made under this rider generally are intended to qualify for favorable tax treatment under section 101 (g) of the internal revenue code, payments under this rider may be taxable. The owner should consult a competent tax advisor to determine the current tax consequences before requesting any accelerated death benefits. This rider is not intended to be a health contract, qualified long term care insurance contract under section 7702B(b) of the Internal Revenue Code or a non-qualified long term care insurance contract.



IMPORTANT INFORMATION ABOUT YOUR QUOTATION

Life Insurance Quote

Your guaranteed Policy Quotation concept shows guaranteed values only.

The net annual premium outlay column includes total quoted annual premium for the base policy and any riders less any loans, dividends and/or surrenders of other policy values, plus any tax consequences that might result from situations such as the policy becoming a Modified Endowment Contract.

Please refer to the Guaranteed Values section and to the Key Terms section for a complete description of guaranteed values including definitions of cash value and death benefit columns.

Guaranteed Values

This quotation is based on guaranteed values provided you make timely payments of the scheduled premiums due as quoted; you do not elect to take policy loans or withdrawals of cash values not otherwise quoted; and you make no material policy changes (e.g., increase of death benefit, add/terminate any riders). This is a quotation only and does not constitute an offer or contract. The death benefit is subject to certain policy exclusions such as the suicide or contestability provisions. Any deviations from the outlined conditions may cause the stated values to no longer be in effect. The death benefit is subject to certain policy exclusions such as the suicide or contestability provisions. Any deviations from the outlined conditions may cause the stated values to no longer be in effect.

Periodic Review

An in-force quotation may be produced at any time after the policy has been in-force for one year. You should always consider a periodic review of your insurance coverage with your insurance producer.

Assumptions and Changes in Assumptions

This quotation assumes the Company receives all premiums in time to be processed on the first day of each modal period, starting with the Date of Issue. This is not likely to occur. Policy values and benefits may also be affected by your decisions to change elements, such as but not limited to: amount of premium paid, timing of premium payments, lapse and reinstatement, loans, full surrenders, addition/termination of riders, and/or any other Owner-initiated contractual changes such as increasing or decreasing the death benefit. Actual policy results will be more or less favorable. You may request quotations with different assumptions to better understand how the changes affect policy values and benefits. Changes to your policy could result in distributions that are subject to tax penalties or limit the amount of future premiums that can be paid into the policy.

Underwriting Class

The underwriting class used in this quotation has a significant impact on the resulting values. Your actual underwriting class will be determined prior to issue.

KEY TERMS

Cash Surrender Value

The Cash Surrender Value is the amount available to you when the policy is terminated for a reason other than death. This is equal to the Cash Value less policy loans and accumulated loan interest. This quotation shows the Cash Surrender Value at the end of each policy year.

Death Benefit

The Death Benefit is the amount of money payable to the beneficiary if you die while the policy is in force. The Initial Specified Amount is specified in the policy at issue and the Specified Amount may be changed subject to the policy's provisions. Fees and/or charges may apply when changing the Specified Amount and it may have adverse tax consequences. Refer to the Tax and Compliance section of this quotation and consult your legal and tax advisor for more information.

Lapse

Policy Lapse refers to termination of the policy. When a policy lapses, it has no cash value and no death benefit is payable. Zeros in the Death Benefit, Accumulation Value, and Cash Surrender Value columns indicate the policy has lapsed under that scenario.

Premium Outlay

Premium outlay is the amount you plan to pay. It is equal to planned premium payments plus loan repayments.

ROP (Enhanced Surrender Value)

Your Enhanced Surrender Value Rider is the guaranteed return of premium available. Refer to the Enhanced Surrender Value section for details.

Withdrawals

This represents the amount withdrawn from the policy.

Year and Age

Year is the policy year; Age is the Insured's age at the Date of Issue plus the number of years the policy is assumed to have been in force.



Your Policy Quotation

Initial Annual Premium: \$15,000.00
Premium Mode: Annual

Guaranteed at 2.00%

Year	Age	Premium Outlay*	Withdrawals	ROP (Enhanced Surrender Value)	Death Benefit	Cash Surrender Value
1	55	15,000	0		520,908	0
2	56	15,000	0		520,908	0
3	57	15,000	0		520,908	0
4	58	15,000	0		520,908	0
5	59	15,000	0		520,908	0
6	60	15,000	0		520,908	0
7	61	15,000	0		520,908	0
8	62	15,000	0		520,908	0
9	63	15,000	0		520,908	0
10	64	15,000	0		520,908	5,223
		150,000				
11	65	0	0		520,908	5,576
12	66	0	0		520,908	5,930
13	67	0	0		520,908	6,283
14	68	0	0		520,908	6,636
15	69	0	0		520,908	6,990
16	70	0	0		520,908	7,343
17	71	0	0		520,908	7,697
18	72	0	0		520,908	8,050
19	73	0	0		520,908	11,330
20	74	0	0	75,000	520,908	14,908
		150,000				
21	75	0	0		520,908	19,697
22	76	0	0		520,908	24,873
23	77	0	0		520,908	30,433
24	78	0	0		520,908	36,378
25	79	0	0	150,000	520,908	42,709
26	80	0	0		520,908	48,273
27	81	0	0		520,908	54,134
28	82	0	0		520,908	60,291
29	83	0	0		520,908	66,744
30	84	0	0		520,908	73,495
		150,000				
31	85	0	0		520,908	83,313
32	86	0	0		520,908	93,606
33	87	0	0		520,908	104,375
34	88	0	0		520,908	115,620
35	89	0	0		520,908	127,339
36	90	0	0		520,908	135,387



Your Policy Quotation

Initial Annual Premium: \$15,000.00
Premium Mode: Annual

Guaranteed at 2.00%

Year	Age	Premium Outlay*	Withdrawals	ROP (Enhanced Surrender Value)	Death Benefit	Cash Surrender Value
37	91	0	0		520,908	143,680
38	92	0	0		520,908	152,218
39	93	0	0		520,908	161,001
40	94	0	0		520,908	170,029
150,000						
41	95	0	0		520,908	174,942
42	96	0	0		520,908	179,887
43	97	0	0		520,908	184,865
44	98	0	0		520,908	189,875
45	99	0	0		520,908	194,917
46	100	0	0		520,908	206,387
47	101	0	0		520,908	200,473
48	102	0	0		520,908	184,114
49	103	0	0		520,908	148,923
50	104	0	0		520,908	94,808
150,000						
51	105	0	0		520,908	0
52	106	0	0		0	0
53	107	0	0		0	0
54	108	0	0		0	0
55	109	0	0		0	0
56	110	0	0		0	0
57	111	0	0		0	0
58	112	0	0		0	0
59	113	0	0		0	0
60	114	0	0		0	0
150,000						
61	115	0	0		0	0
62	116	0	0		0	0
63	117	0	0		0	0
64	118	0	0		0	0
65	119	0	0		0	0
66	120	0	0		0	0
67	121**	0	0		0	0
68	122	0	0		0	0
69	123	0	0		0	0
70	124	0	0		0	0
150,000						



Your Policy Quotation

Initial Annual Premium: \$15,000.00
Premium Mode: Annual

Guaranteed at 2.00%

Year	Age	Premium Outlay*	Withdrawals	ROP (Enhanced Surrender Value)	Death Benefit	Cash Surrender Value
71	125	0	0		0	0
72	126	0	0		0	0
73	127	0	0		0	0
74	128	0	0		0	0
75	129	0	0		0	0
76	130	0	0		0	0
77	131	0	0		0	0

150,000

*Based on the planned Premium Outlay and other assumptions used in preparing this quotation, the proposed policy, if issued as quoted, will remain in force through policy year 51, Insured's Age 105. The Owner may need to continue or increase premium payments due to certain events, such as skipping a premium or paying a premium late.

**The Option to Extend Coverage is a policy feature that permits coverage to continue until the Insured's death. It is available on the original maturity date if the Insured is still living and the Owner has elected to extend the policy.



YOUR SIGNATURE CONFIRMATION

BY SIGNING THIS FORM, YOU ACKNOWLEDGE THAT YOU HAVE READ, UNDERSTAND, AND AGREE TO THE FOLLOWING STATEMENTS:

I have received a copy of this quotation and understand it is not a contract. I have been advised to consult my own tax or legal advisors regarding the tax effects of the proposed Coverage. I understand that proper maintenance of the policy is essential, and it is recommended that I regularly review my policy. Annual reviews of my policy include review of the annual statement, review of my in-force quotation, review to determine whether any adjustments are necessary to my planned premium payments, and review of distributions. I further understand the guarantees are directly affected by the amount or timing of premiums paid.

 Owner's Signature

 Date

 Joint Owner's Signature

 Date

I certify that this quotation has been presented to the applicant and that I have explained that the Owner should consult with his or her legal or tax advisor. I have made no statements that are inconsistent with the quotation.

 Insurance Producer's Signature

 Date

Insurance Producer's Address
 12322 Dorothy ST, Los Angeles, CA 90049



YOUR POLICY FEATURES AND OPTIONS

Cash Access

Partial Withdrawals

You have the option to access cash from your Secure Lifetime GUL 3 policy through partial withdrawals. You may take partial withdrawals from your policy any time after the fifth policy year without losing guarantees, allowing you to maintain your policy with proportionately reduced premiums, Cash Value accumulation, and Death Benefit. The amount available for a partial withdrawal will be the Accumulation Value less surrender charges and any outstanding loans. See your policy for details.

Loans

Standard Loans

You have the option to access cash from your Secure Lifetime GUL 3 policy through variable loans. The loan interest due on variable loans accrues daily at a variable rate. The maximum interest rate charged shall not exceed the greater of:

1. The Moody's Corporate Bond Yield Average - Monthly Average Corporates (hereafter referred to as "Moody's Bond Yield Average") for the month of October preceding the calendar year for which the loan interest rate is determined; or
2. The interest rate used to calculate Cash Values under this policy during the period for which the interest rate is being determined, plus 1%.

Preferred Loans

You have access to Preferred Loans after ten policy years. The amount that may be taken for a Preferred Loan is restricted to policy earnings, which is the excess of the Accumulation Value less Surrender Charge, less outstanding loans at the beginning of the year, less the sum of premiums paid over Partial Withdrawals. The amount of Preferred Loan has a guaranteed interest credited rate of 3.00%. The charge rate will equal the interest credited rate and will be a net zero cost.

Other Riders

Terminal Illness Rider (Form #ICC13-13601)

This rider provides advance access to a qualified portion of the Death Benefit if you become terminally ill with a limited life expectancy. There is no charge unless you elect a benefit; you will then be charged a one-time administrative fee, and a lien will be placed against future policy benefits that will be deducted upon the final Death Benefit payment.

Other Features

Continuation Guarantee Account

Your Secure Lifetime GUL 3 policy includes a Continuation Guarantee Account (CGA). The CGA can prevent the policy from lapsing when the Cash Surrender Value falls to zero. This is shown on the quotation in years where the Cash Surrender Value shown is zero, but the Death Benefit continues and is not zero. This quotation assumes that the Company receives all premiums by the beginning of each modal period, starting with the Date of Issue. Any premium received prior to the next Monthly Deduction Day following its due date will be applied to the CGA as if the premium had been received on the Monthly Deduction Day. Any deviations from the amount, frequency, or timing of premium payments or policy elements shown in the quotation may cause the policy not to continue as quoted. The quotation will show a zero for the Death Benefit if the Cash Surrender Value is zero and the criteria outlined in the Continuation Guarantee provisions and other policy provisions are not met. The Continuation Guarantee does not add value to the Death Benefit Proceeds. Refer to the policy for more information about the initial premium.



Secure Lifetime GUL 3

Initial Death Benefit (Specified Face Amount): \$520,908
Death Benefit Option: Level

Prepared for:
Karl Lorenz
Male; Age: 54; Preferred Non-Tobacco
Client State: NC

Effect of Premium Payments on Your CGA Value and Accumulation Value

- a) *Your Initial Premium - If Paid on a Timely Basis.* This quotation assumes the initial premium is received by the Company prior to the next Monthly Deduction Day following the Date of Issue. If it is, the policy's CGA will be credited as if the premium had been paid on the Date of Issue. This means that the CGA will be assessed all policy charges and credited with interest from the Date of Issue, and the policy's guarantee will remain intact.
- b) *Your Initial Premium - If Paid Later than the Next Monthly Deduction Day Following the Date of Issue.* If the initial premium is received later than the next Monthly Deduction Day following the Date of Issue, both the Accumulation Value and the CGA will be assessed all policy charges from the Date of Issue, but will be credited with interest only from the date the initial premium is paid and all other delivery requirements are completed. Because of the potentially significant impact of late payment (the policy's cash values and guarantees will be impacted), a new quotation will be provided to you upon payment of your initial premium to demonstrate the effect of that timing of premium payments has on the policy's Accumulation Value and CGA in future policy years.
- c) The new quotation will display the effect upon the policy's CGA and Accumulation Value of: (i) assessing all policy charges from the Date of Issue; and (ii) crediting interest only from the Monthly Deduction Day that immediately follows the date you paid the initial premium and all other delivery requirements were completed. Death Benefit coverage will begin only upon payment of the initial premium to the Company and all other delivery requirements are completed, as is outlined in your application for insurance and if issued, the policy documents.
- d) *Subsequent Premiums and Continuation Guarantee Account.* For purposes of the policy's CGA only, each subsequent modal premium you pay prior to the next Monthly Deduction Day following its due date will be credited as if the premium had been paid on its due date. This means that the CGA will be assessed all policy charges and credited with interest from the application due date, and the policy's guarantees will remain intact.
- e) *Subsequent Premiums and Accumulation Value.* Your policy's Accumulation Value will also be assessed all charges as of the due date and interest will be credited only from the date you paid the modal premium.

Continuation of Coverage After the Maturity Date

If the Insured is living on the Maturity Date, coverage will be continued until the date of death of the Insured unless You elect to terminate this policy and request a full surrender. You may request a full surrender at any time during the Insured's lifetime while this policy is in force.

External Rollovers

This quotation assumes your External Rollover premium, if any, is received on the Date of Issue. An External Rollover is Cash Surrender Value from a policy issued by another company that qualifies under Internal Revenue Code section 1035. If the entire External Rollover premium is not received by the time this policy is issued, your cash value will be affected and the policy will not continue as quoted.

Refer to IRC section 1035 for more information about 1035 exchanges. You should also obtain your own legal and tax advice.

Lump Sum/1035 Premium

A 1035 Exchange is an exchange of contracts, generally upon which no gain or loss is recognized under section 1035 of the Internal Revenue Code of 1986, as amended. 1035 Premium is premium received from the issuer of one or more life insurance contracts exchanged for the quoted policy in a 1035 Exchange. A Lump Sum is additional out-of-pocket money paid in the first policy year above the initial planned premium outlay. A 1035 Exchange may result in non-recognition of gain on the exchange.

Option to Reset Date of Issue

Within twenty calendar days of the date the initial premium is paid, you may elect to have the policy's Date of Issue reset to the first designated issue date after the initial premium was paid. Such an election must be made in writing. In the event you elect to have the Date of Issue reset and the date of the initial premium payment was either the 29th, 30th or 31st calendar day of the month, the Date of Issue will be reset to the 1st designated issue date of the month following the month in which the initial premium was paid.

Interest Adjusted Indices

	Net Payment	Cost Index	Surrender	Cost Index
	10 Yr	20 Yr	10 Yr	20 Yr
Guaranteed Basis	28.80	17.84	28.04	17.02



TAX AND COMPLIANCE

Cash Value Accumulation Test - Section

Under current federal tax law, this policy will qualify as life insurance under the cash value accumulation test.

Modified Endowment Contract

The Technical and Miscellaneous Revenue Act of 1988 ("TAMRA"), which is effective for policies issued after June 21, 1988, classifies certain policies as Modified Endowment Contracts ("MEC"). A life insurance policy becomes a MEC, as defined in section 7702A of the Internal Revenue Code, if at any time during the first seven policy years, the actual premiums paid exceeds the sum of an annually paid "7-Pay Premium". If a policy violates the 7-Pay Premium test, it may be classified as a MEC retroactively to the time that it was issued. The 7-Pay Premium is the level annual premium that could fund all future benefits without regard to loads and expenses under the policy in seven years. All distributions, including loans, from a MEC may be taxable to the extent there is a gain in the policy. In addition, such distributions prior to age 59 1/2 may be subject to an additional 10.00% penalty. Changes made at any time to a policy will affect the TAMRA 7-Pay Premium. If appropriate, you should discuss the transaction with your insurance, legal, and/or tax advisors.

MEC Status

Based on our understanding of the Internal Revenue Code, a policy issued and maintained consistent with the assumptions in this quotation would not be a MEC at issue or become one thereafter. The Owner should ask the Company to recalculate the 7-Pay Premium before making any change to the policy, including changes that are shown in this quotation. The TAMRA 7-Pay Premium indicated in the Policy Summary section is based upon the lowest specified amount in the first seven years.

Whether and when your policy might actually become a MEC depends on the timing and amounts of premium payments and withdrawals, the policy's non-guaranteed elements, your actual use of the policy's options, and any policy changes made pursuant to your request. The federal income tax consequences of a MEC can be significant. Consult your tax advisor for further details.

Replacement of Existing Insurance

If the Owner is purchasing a new life insurance policy that will replace an existing policy or if the Owner is using the funds from one policy to pay all or part of the premiums on a new policy, make sure that these actions are in the Owner's best interest. Many times it will be in the Owner's best interest to keep or modify an existing policy. Depending upon the type of policies involved, the Owner should gather information to compare such things as: premiums, guaranteed interest rates, surrender charges, policy fees and expenses, cash surrender values, contract provisions, company financial strength, and tax consequences. Ultimately, it is the Owner's decision whether to proceed with the transaction.

Policy Loans, Surrenders and Specified Amount Reductions

Generally, surrenders from a policy that is not a MEC are not taxable until the amount surrendered exceeds the total of the premiums paid, which represents the Owner's basis in the policy. However, when there is a reduction in the Specified Amount as a result of a partial surrender or at the Owner's request, there may be a taxable event. A portion of the amount withdrawn may be taxable under the "Recapture Ceiling Test" described under section 7702(f)(7) of the Internal Revenue Code even if the surrender does not exceed the Owner's basis in the policy. Reductions in the Specified Amount may force a distribution of cash from the policy, a portion of which may be taxable. The Owner should verify whether a tax is incurred before taking surrenders or requesting a reduction in the Specified Amount during the first 15 policy years. Loans are not taxable as long as the policy is not a MEC and remains in force. If a policy lapses or is surrendered, any outstanding loans will be treated as if they were distributions and will be subject to income tax to the extent they exceed the Owner's basis in the policy.

Company not Providing Legal or Tax Advice

This material is not intended or written by the Company to be used, and it cannot be used by any taxpayer, for the purpose of avoiding penalties imposed on the taxpayer. This material is written to support the promotion or marketing of the transaction(s) or matter(s) addressed by this material. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.

Although the information contained in this quotation is based on our understanding of the Internal Revenue Code and on certain tax and legal assumptions, it is not intended to be tax or legal advice. Such advice should be obtained from your own counsel or other tax advisor. Tax laws or interpretations of tax laws can change. This may cause the performance and underlying tax assumptions of this policy, including any riders, to be different than quoted. For example, tax law changes may result in distributions that are more or less than quoted. In some cases, these changes could result in a decrease in policy values or lapse. After the first policy year, you should periodically request an in-force quotation from your insurance producer to monitor your policy's performance in light of any tax law changes. Your actual taxes may be different from what is quoted.

Policy Changes and Extending Coverage

The Company will not permit a change to the policy that would result in the policy not meeting the definition of life insurance under section 7702 of the Internal Revenue Code. The 2001 CSO Mortality Tables provide a stated termination date of age 121. The Option to Extend Coverage, described in this quotation, allows the policy to continue beyond age 121. The tax consequences of extending the Maturity Date beyond the age 121 termination date of the 2001 CSO Mortality Tables are unclear. The Owner should consult with a personal tax adviser about the effect of any changes to the policy as it relates to section 7702 and the termination date of the Mortality Tables since, after the insured reaches the attained age 121, this policy may not qualify as life insurance under the federal income tax definition of life insurance and may be subject to adverse tax consequences.

Life Insurance Quotation

Name: Karl Lorenz

Male Age : 54-PreferredNonTobacco Date: 12/8/2018

Initial Death Benefit \$520,908	Initial Payment \$15,000	Guaranteed Interest Rate 2.00%	Tax Bracket 35%
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Year	Age	Net Annual Outlay	Cumulative Net Outlay	Annual Cash Value Incr / Decr	Net Surrender Value	Net Death Benefit
1	55	15,000	15,000	0	0	520,908
2	56	15,000	30,000	0	0	520,908
3	57	15,000	45,000	0	0	520,908
4	58	15,000	60,000	0	0	520,908
5	59	15,000	75,000	0	0	520,908
T@	59	75,000	75,000	0	0	520,908
6	60	15,000	90,000	0	0	520,908
7	61	15,000	105,000	0	0	520,908
8	62	15,000	120,000	0	0	520,908
9	63	15,000	135,000	0	0	520,908
10	64	15,000	150,000	5,223	5,223	520,908
T@	64	150,000	150,000	5,223	5,223	520,908
11	65	0	150,000	353	5,576	520,908
12	66	0	150,000	353	5,930	520,908
13	67	0	150,000	353	6,283	520,908
14	68	0	150,000	353	6,636	520,908
15	69	0	150,000	353	6,990	520,908
T@	69	150,000	150,000	6,990	6,990	520,908
16	70	0	150,000	353	7,343	520,908
17	71	0	150,000	353	7,697	520,908
18	72	0	150,000	353	8,050	520,908
19	73	0	150,000	3,280	11,330	520,908
20	74	0	150,000	3,578	14,908	520,908
T@	74	150,000	150,000	14,908	14,908	520,908

V2.51.00 C2.41.01. This is a supplemental life insurance quotation. It must be accompanied by a(n) Secure Lifetime GUL 3 (Form ICC15-15442) basic quotation from American General Life Insurance Company which contains guaranteed elements and other important information. Any non-guaranteed elements quoted are subject to change and can be either higher or lower.

American General Life Insurance Company, its employees, agents and representatives do not render legal or tax advice and this quotation should not be construed as such. You should contact your own tax or legal advisor regarding the tax and consequences which may result from alternatives shown in this quotation.

Life Insurance Quotation

Name: Karl Lorenz

Male Age : 54-PreferredNonTobacco Date: 12/8/2018

Initial Death Benefit \$520,908	Initial Payment \$15,000	Guaranteed Interest Rate 2.00%	Tax Bracket 35%
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Year	Age	Net Annual Outlay	Cumulative Net Outlay	Annual Cash Value Incr / Decr	Net Surrender Value	Net Death Benefit
21	75	0	150,000	4,790	19,697	520,908
22	76	0	150,000	5,175	24,873	520,908
23	77	0	150,000	5,560	30,433	520,908
24	78	0	150,000	5,945	36,378	520,908
25	79	0	150,000	6,331	42,709	520,908
T@	79	150,000	150,000	42,709	42,709	520,908
26	80	0	150,000	5,564	48,273	520,908
27	81	0	150,000	5,861	54,134	520,908
28	82	0	150,000	6,157	60,291	520,908
29	83	0	150,000	6,454	66,744	520,908
30	84	0	150,000	6,750	73,495	520,908
T@	84	150,000	150,000	73,495	73,495	520,908
31	85	0	150,000	9,818	83,313	520,908
32	86	0	150,000	10,294	93,606	520,908
33	87	0	150,000	10,769	104,375	520,908
34	88	0	150,000	11,244	115,620	520,908
35	89	0	150,000	11,720	127,339	520,908
T@	89	150,000	150,000	127,339	127,339	520,908
36	90	0	150,000	8,048	135,387	520,908
37	91	0	150,000	8,293	143,680	520,908
38	92	0	150,000	8,538	152,218	520,908
39	93	0	150,000	8,783	161,001	520,908
40	94	0	150,000	9,028	170,029	520,908
T@	94	150,000	150,000	170,029	170,029	520,908

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Year	Age	Net Annual Outlay	Cumulative Net Outlay	Annual Cash Value Incr / Decr	Net Surrender Value	Net Death Benefit
41	95	0	150,000	4,913	174,942	520,908
42	96	0	150,000	4,945	179,887	520,908
43	97	0	150,000	4,978	184,865	520,908
44	98	0	150,000	5,010	189,875	520,908
45	99	0	150,000	5,042	194,917	520,908
T@	99	150,000	150,000	194,917	194,917	520,908
46	100	0	150,000	11,470	206,387	520,908
47	101	0	150,000	-5,914	200,473	520,908
48	102	0	150,000	-16,359	184,114	520,908
49	103	0	150,000	-35,190	148,923	520,908
50	104	0	150,000	-54,115	94,808	520,908
T@	104	150,000	150,000	94,808	94,808	520,908
51	105	0	150,000	-94,808	0	520,908
52	106	0	150,000	0	0	0
T@	106	150,000	150,000	0	0	0

V2.51.00 C2.41.01. This is a supplemental life insurance quotation. It must be accompanied by a(n) Secure Lifetime GUL 3 (Form ICC15-15442) basic quotation from American General Life Insurance Company which contains guaranteed elements and other important information. Any non-guaranteed elements quoted are subject to change and can be either higher or lower.

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Life Insurance Quotation

Net Annual Outlay

Cumulative Net Outlay

Annual Cash Value Incr / Decr

Net Surrender Value

Net Death Benefit

Quotation Concept:
Life Insurance Quote

The Guaranteed Ledger concept illustrates guaranteed values only.

The net annual premium outlay column includes total quoted annual premium for the base policy and any riders less any loans, dividends and/or surrenders of other policy values, plus any tax consequences that might result from situations such as a Modified Endowment Contract.

Please refer to the Basic Ledger and Supplemental Ledger for a complete description of guaranteed values including definitions of cash value and death benefit columns.

Client Input Summary

Company: AG - American General

December 8, 2018

Product: Secure Lifetime GUL 3

Insured

Client Name	Karl Lorenz
Sex	Male
Date of Birth	09/26/1964
Age	54
Class	Preferred Non-Tobacco
Temporary Flat Extra	1 to 121 -
State of Issue	North Carolina

FOR TERM CONVERSION AVAILABILITY, PLEASE CONTACT
YOUR MARKETING DEPARTMENT

Standard Class now incorporates up to table B through age 70.

Solve For

Solve For	Face Amount
Face Solve Option	1 to 121 - Guaranteed Face
Guarantee Age	105
Premium	1 to 10 - 15,000 11 to 121 - 0
Living Benefit Option	Y
Accelerated Access Solution (AAS)	Y
Years/Age to Pay Premium	Age
Age	105
AAS Death Benefit Percentage	100
Monthly Benefit Payout Amount	Monthly IRS Maximum Benefit

Policy Options

Death Benefit Option	Level
Premium Payment Mode	Annually
Death Benefit Compliance Test	Cash Value
External Lump Sum Amount	1 to 121 - 0
Internal Lump Sum Amount	1 to 121 - 0
Revised Quote?	N
Financial Institution?	N

Riders

Waiver of Monthly Deduction	N
Terminal Illness Rider	Y
Enhanced Surrender Value Rider [ROP]	Y
Accidental DB	N
Spouse/Other Insured Term Rider	N

Reports

Quote?	Y
IRR Report?	N
Disclosure of Policy Charges?	N

Client Input Summary

Company: AG - American General

December 8, 2018

Product: Secure Lifetime GUL 3

Agent Info

Agent Name	John Paoletti
Agent Company	LifeStar
Agent Address1	12322 Dorothy ST
Agent City	Los Angeles
Agent State	California
Agent Zip Code	90049
Agent Phone	888-710-7827
Agent License #	0D30607

Access

Access Code	LIROPTIONS
Access Code	LIVINGBENEFITS

Concept

Concept	Guaranteed Ledger
Tax Bracket	1 to 66 - 35