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(Reuters) - The S&P 500 ended 2008 down 38.5 percent, marking its third-worst year ever.

Below is a list of the 10 worst years for the index by percentage declines.

Year	Pct Change
1931	-47.07
1937	-38.59
2008	-38.49
1974	-29.72
1930	-24.48
2002	-23.37
1941	-17.86
1973	-17.43
1940	-15.29
1932	-15.13

Source: Standard and Poor's